



Economics

Course number: SS012_20_1

Credits: .5 credit

Prerequisites: SS011

INSTRUCTIONAL TEAM

Our Academic Advisors are also available to help you when you need it. They are trained to provide answers to your questions about the course or program.

Phone: 1-800-224-7234

Hours: 8:30AM – 8:30PM (Eastern Standard Time), Monday-Friday

MAIL

James Madison High School
5051 Peachtree Corners Circle, Suite 200
Norcross, GA 30092

Textbook

Understanding Economics. McGraw Hill Education, 2018.

COURSE DESCRIPTION

This course will give the students a greater understanding of economics ranging from the viewpoint of the individual consumer or small business owner to the global economy. The course will study the law of supply and demand, forms of business, labor unions, government finances and influence on the economy, money and prices, inflation and deflation cycles. The course relates history and politics to the study of economics.



LEARNING OBJECTIVES

After completing Economics, students will be able to:

- Understand different economic systems used throughout the world
- Understand the nature of, changes in, and elasticity of supply and demand
- Identify the benefits and limitations of the price system and how prices are managed and determined
- Explain how markets are competitive, and how they are regulated
- Identify and differentiate the types of business organizations that exist
- Understand the role of labor unions, their history, and how they affect the economy
- Demonstrate knowledge regarding capital and its sources
- Develop economic ways of thinking

LESSONS	TOPICS
Lesson 1	Economic basics and Economic Systems
Lesson 2	Supply, Demand and Prices
Lesson 3	Market Structures, Business Organizations, Labor and Wages
Lesson 4	Money, Banking and Finance
Lesson 5	Economic Instability and Evaluating the Economy
Lesson 6	Monetary Policy, Fiscal Policy, Taxes and Government Spending
Lesson 7	Global Trade, Global Economic Development and Personal Finance

GRADING

The following point totals correspond to the following grades:

POINTS	GRADE
100-90	A
89-80	B
79-70	C
65-69	D
Below 65	F

James Madison High School allows 2 attempts on exams. If a student is not satisfied with his/her score on the 1st attempt, an exam may be resubmitted. The 2nd attempt is not required as long as the final course average is above 65%. The higher of the 2 attempts will be the score that counts towards the final average.

Exams are timed and once you begin an exam, the timer runs continuously, even if you leave the course. Refer to the exam instructions for the time limit (in most cases 3 hours), but the time limit cannot be spread over multiple days.



GRADE WEIGHT

TOPIC	ACTIVITY	PERCENTAGE
Lesson 1	MC Quiz	12%
Lesson 2	MC Quiz	12%
Lesson 3	MC Quiz	12%
Lesson 4	MC Quiz	12%
Lesson 5	MC Quiz	12%
Lesson 6	MC Quiz	12%
Lesson 7	MC Quiz	12%
Final Project	Assignment	16%

ACADEMIC AND COURSE POLICIES

Please see the Academic Policies section in the [James Madison High School Catalog](#) for information on Course policies, including the Exam/Assignment Retake Policy, Grading Policy, Academic Honesty Policy, and Student Conduct Policy.